

TODAYS MARKET OUTLOOK

Markets to make a muted start on weak global cues

The Indian markets outperformed the global peers and surged in last session close to a percent, despite geo-political worries. Today, the start is likely to be cautious and some consolidation can appear tailing the weak global cues.

Traders will however be getting some support with Niti Aayog vice-chairman Arvind Panagariya's statement that the Goods and Services Tax (GST) regime should be implemented as scheduled despite all challenges as progress will take place only after we move ahead in this regard.

Meanwhile, shares of private electricity generation companies, Adani Power and Tata Power Company, came under sharp selling pressure on reports that the Supreme Court has disallowed compensatory tariff to both the companies.

Finally, the BSE Sensex surged 212.61 points or 0.72% to 29788.35, while the CNX Nifty was up by 55.55 points or 0.61% to 9,237.00.

ECONOMY & MARKET PULSE

- Manufacturing sector to witness slight decline in Q4 of 2016-17: FICCI survey
- No agreement stops India from using any sources of energy: Piyush Goyal
- Govt may impose anti-dumping duty on some hot, cold rolled steel items
- India's fuel consumption grew at 5% in 2016-2017
- Note ban has given an extra boost towards digital finance: Niti Aayog

Indices Performance

Index	11-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,788.35	29,575.74	0.72%
CNX Nifty	9,237.00	9,181.45	0.61%
CNX Midcap	17,700.10	17,472.10	1.30%
CNX 500	8,107.10	8,052.10	0.68%
S&P BSE Smallcap	14,924.87	14,776.03	1.01%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,658.02	20,656.10	0.01%
Nasdaq	5,880.93	5,877.81	0.05%
S&P 500	2,353.92	2,357.16	-0.14%
FTSE	7,348.90	7,349.40	-0.01%
CAC	5,107.45	5,135.28	-0.54%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,773.59	4,409.38	-635.79
DII Flows	3,587.51	2,760.85	826.66

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,193.00	4.00	1.58%
Silver (1Kg)	42,187.00	311.00	1.98%
Crude Oil (1 barrel)	3,448.00	3.00	0.70%
Aluminium (1 Kg)	123.75	1.05	0.00%
Copper (1Kg)	373.25	3.00	0.19%

Currency Market

Currency	11-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	64.5438	-0.10	-0.16%
INR / 1 GBP	80.1376	-0.28	-0.35%
INR / 1 EURO	68.3067	-0.06	-0.08%
INR / 100 JPY	58.3700	-0.50	-0.86%